ABSTRACT OF THE DISCLOSURE

A positive photosensitive composition and method of pattern formation using the same. The composition comprises a precursor of poly(imide-benzoxazole) (PIBO) copolymer prepared by the reaction of trimellitic anhydride halide monomer with bis(o-diaminophenol) monomer; a photosensitizer; and a solvent. The PIBO copolymer is characterized by the following repeating unit:

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wherein X is -O-, -S-, -C(CF₃)₂-, -C(CH₃)₂-, -CO-, -CH₂-, -SO₂-, -SO-, or a bond; and n is an integer.